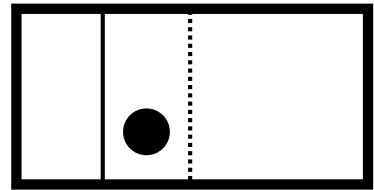
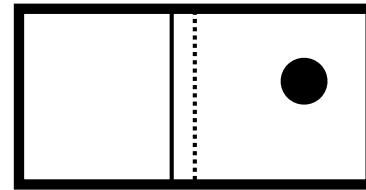


$$V_0 = P(Y)$$



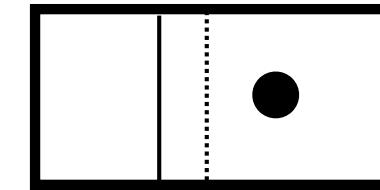
$$V_f = P(Y|x_{\leq t})$$



$$V_f = P(Y|x_1)$$



⋮



$$V_f = P(Y|x_1, x_2)$$



⋮